

ANNEXURE "A" TO THE BOARD'S REPORT FOR THE FINANCIAL YEAR ENDING 31 MARCH 2022
ANNUAL REPORT ON CSR ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

(As prescribed u/s 135 of the Companies Act, 2013 read with Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014)

1. Brief Outline of Corporate Social Responsibility (CSR) Policy of the Company

MTU India Private Limited ("the Company") formulated a formal Policy which state the activities to be undertaken by the Company as a part of its CSR initiative. The said Policy was adopted by the Board on 5 March 2015. It was later modified on 2 February 2016. The Policy is designed to describe the necessary guidelines and procedures for the Company when making contributions / donations under the Companies Act 2013 ("the Act").

The purpose of the Policy is to facilitate, organize and approve contributions / donations to the identified philanthropic sectors permitted under Schedule VII of the Act. The Company endeavors to carry out such CSR activities that could benefit the underprivileged and create a means for their livelihood and social development. The Company intends to focus and prioritize pursuit of CSR activities in local areas first.

The Company is committed to work in areas of, ecological environment for those around us which in turn will create a better livelihood as well as a better society in which we operate so as to promote economic, social and environmental sustainability, promote education and provide a better and sustainable way of life. The Company commits to pursue CSR activities either directly or through registered implementing agencies as prescribed under the Act.

The corporate philanthropy projects will be administered by the CSR Committee subject to approval of projects by the Company's Board. The CSR Committee would measure the progress of the CSR activities pursued and review / evaluate the sustainability agenda, suggest modifications to the identified CSR projects. Contributions / donations shall be made with the approval of Company's Board.

CSR Committee undertakes to ensure compliance for reporting requirements entailed under the Act and applicable CSR rules, which are disclosed in the Board's report forming part of the annual report of the Company.

2. Composition of the CSR Committee

Sl. No.	Name of the director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Gandhi Selwyn	Managing Director	1 (one) CSR Committee meeting convened on 14 January 2022	1 (one) CSR Committee meeting convened on 14 January 2022
2	Samuel Weckel	Director	1 (one) CSR Committee meeting convened on 14 January 2022	
3	Tobias Ostermaier	Director	Leave of absence granted	

3. Weblink to Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company

Composition of CSR Committee	MTU India Private Ltd. (mtu-solutions.com)
CSR Policy	MTU India Private Ltd. (mtu-solutions.com)
CSR Projects approved by the Board	MTU India Private Ltd. (mtu-solutions.com)

4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report) - Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any - Not Applicable

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	-	-	-
	Total		

6. Average Net Profit of the Company as per section 135(5): Rs. 2,647.50/- Lakhs

7. (a) Two percent of average net profit of the company as per section 135(5): Rs. 52.95/- Lakhs

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.: NIL

(c) Amount required to be set off for the financial year, if any: NIL

(d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 52.95 Lakhs

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs. Lakhs)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
29.63	52.95	11 April 2022	NA	NA	NA

(b) Details of CSR amount spent against ongoing projects for the financial year

1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.	Stat. Distri. ct.	Project duration.	Amount allocated for the project (Rs in Cr)	Amount spent in the current financial year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (Rs in lakhs)	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Agency	
											Name	CSR Registration number.
	Project MiniGrid	(iv) ensuring environmental sustainability, ecological	Yes	Maharashtra, Pune		3 year	2.39	NIL	52.95	Yes	NA	NA

	<p>balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.</p>								
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(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: NA

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Nil

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs. Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	52.95
(ii)	Total amount spent for the Financial Year	0
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs. Lakhs)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.	2020-21	40.73	0	NA	NA	NA	NIL
2.	2021-22	52.95	0	NA	NA	NA	NIL
	Total	93.68					NIL

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NIL

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1.								
	Total							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through

CSR spent in the financial year (asset-wise details): NA.

(a) Date of creation or acquisition of the capital asset(s): NA

(b) Amount of CSR spent for creation or acquisition of capital asset – NA

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

NA

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). NA

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): INR 52,95,000 is allocated towards an on-going project of Project MiniGrid. In pursuance of the provisions of Section 135(5), the Company has transferred the unspent funds to an Unspent CSR Account on 8th April 2022 and such amount shall be spent by the Company in pursuance of its CSR obligation within a period of 3 financial years from the date of such transfer.

For and on behalf of the Board of Directors of
MTU India Private Limited



G. S. Selwyn
Managing Director
DIN: 8431455

Place: Pune
Date: 25 August 2022



Samuel Weckel
Director
DIN: 9220740

Place: Pune
Date: 25 August 2022